



**STICHTING MAPCODE FOUNDATION**  
**ANNUAL ACCOUNTS 2024**



## Activities in the year 2024

The management of the Mapcode Foundation met in Leiden this year, approved last year's annual report, and decided that the policies as published on our website did not require any updates.

## About the Mapcode Foundation

The **Stichting Mapcode Foundation** is a non-profit foundation, established in The Netherlands (Chamber of Commerce number 57763801 and RSIN registration number 852726284), which holds all the patents, rights, brands, designs, properties, collateral, algorithms, data tables and IP related to mapcodes.

The purpose of the Mapcode Foundation is to foster mapcodes as a standard of public location encoding, and to provide, support, distribute and stimulate the use of mapcodes, free of charge, as widely as possible.

The Mapcode Foundation is the only authorized entity that is allowed to maintain, change or adapt its software or tables.

The Stichting Mapcode Foundation operates with money and time donated by its partners, founders, and by volunteers.

## Objectives & Policy

**Stichting Mapcode Foundation** was established in April, 2013. The purpose of the Foundation is to fulfill a social role in the international society and to contribute to the greater good by means of non-profit maintaining, providing, distributing, and stimulating the use and global adoption of the Mapcode system, its algorithms, data tables, software, applications, tools, services, websites and web services as a new standard for a worldwide encoding system that allows any location on the surface of the earth to be represented by a short easily recognizable and memorable code.

By offering Mapcode as a standard and structured addressing system free of charge the Foundation, as a non-profit organization, will make locations for all citizens, dwellings and businesses in cities without street names or formal addressing systems throughout the globe in regions such as Asia, China, Russia, South America, the Middle East, Africa and Canada addressable. Therefore, the Foundation strongly believes that humanity would gain by Mapcode, especially the people in emerging economies.

The purpose of the Foundation furthermore comprises the engagement in any and all activities which are connected with the above or may be conducive thereto, all this in the broadest sense.



## Stichting Mapcode Foundation

### Profit and Loss Account for the year ended December 31, 2024

#### Income

Interest received 179

#### Depreciation of intangible assets

Depreciation of intangible assets<sup>(4)</sup> 26,800

#### Operational Expense

Domain registration and services hosting<sup>(1)</sup> 726

Other expenses<sup>(2)</sup> 737

**Total Expenses 1,463**

**NET RESULT FOR THE YEAR - 28,442**

### Balance Sheet for the year ended December 31, 2024

#### BALANCE (all values in Euro)

**ASSETS** **end of 2024** **end of 2023**

#### **Intangible Fixed Assets**

Value of Mapcode System <sup>(4)</sup> 241,200 268,000

#### **Current Assets**

Cash and cash equivalents <sup>(5)</sup> 12,103 13,516

Accounts receivable 0 0

**Total Assets 253,303 281,516**

**LIABILITIES** **end of 2024** **end of 2023**

Capital <sup>(6)</sup> 243,303 281,516

Accounts payable 0 0

**Total Liabilities 253,303 281,516**



**Notes on Income and Expenses 2024:**

(1) The Mapcode Foundation pays for web hosting, and hosts REST services on Amazon Elastic Compute Cloud (this includes systems for logging and statistics), and services on Google Cloud.

(2) Some Mapcode Foundation expenses (e.g. web site maintenance, translations) were kindly paid or provided by external parties. Small expenses paid by the foundation itself in 2024 consisted of :

€ 248	Banking costs (Rabo bank)
€ 489	Software Development licenses (JetBrain, iOS Dev, Wix)
<b>€ 737</b>	<b>Total general expenses</b>

**Notes on Assets & Liabilities 2024:**

(4) *The value of the assets of the Mapcode Foundation, as donated by the inventors, developers and original rights holders of the mapcode system, was valued at plain cost back in 2013 at €375,500. Soon after, value of €60,000 was created in the forms of a REST service. We depreciate the value of these Intangible Assets by €26,800 a year.*

(5) *All assets held in the Mapcode Foundation bank account (NL98 RABO 0303 8833 83) and a related savings account*

(6) *The “Net Result for the year” (see Profit and Loss Account) was added to the capital*