



STICHTING MAPCODE FOUNDATION
ANNUAL ACCOUNTS 2016

Stichting Mapcode Foundation

Profit and Loss Account for the year ended December 31, 2016

<u>Operational Income</u>	
Income from fundraising	0
<u>Financial Income/Expense</u>	
Interest received	0
<u>Operational Expense</u>	
NEN Membership (Nederlands Normalisatie-instituut)	1,089
Bird & Bird legal advice on ANBI charity status	1,234
<u>Other expenses⁽¹⁾</u>	<u>2,979</u>
Total Expenses	5,302
NET RESULT FOR THE YEAR	- 5,302

Balance Sheet for the year ended December 31, 2016

BALANCE (all values in Euro)

ASSETS	end of 2016	end of 2015
Intangible Fixed Assets		
Value of Mapcode System ⁽²⁾	375,500	375,500
Current Assets		
Cash and cash equivalents ⁽³⁾	37,061	28,227
Accounts receivable	0	18,150
Total Assets	412,561	421,877
LIABILITIES	end of 2016	end of 2015
Capital ⁽⁴⁾	412,561	417,864
Accounts payable	0	4,013
Total Liabilities	412,561	421,877

Notes on Income and Expenses:

(1) Many Mapcode Foundation expenses (e.g. travel and conference costs, web site maintenance, domain registration and hosting costs for mapcode.com and related websites) were kindly paid by TomTom and other parties. Expenses paid by the foundation itself in 2016 consisted of :

€ 422	Phone costs
€ 2,238	Marketing expenses
€ 161	Banking costs
€ 159	Web Hosting and Software Development
€ 2,979	Total general expenses

Notes on Assets & Liabilities:

(2) *The value of the assets of the Mapcode Foundation, as donated by the inventors, developers and original rights holders of the mapcode system, was valued at plain cost back in 2013 as follows:*

70,000	<i>Plain cost of R&D and development of the mapcode algorithms</i>
260,000	<i>Plain cost of R&D and development of the mapcode data tables</i>
18,000	<i>Plain cost of branding (mapcode trademark etc.)</i>
4,000	<i>Plain cost of two mapcode-related patents</i>
10,000	<i>Value of website content, graphics, translations, HTML and JavaScript assets</i>
<u>13,500</u>	<i>Acquisition cost of the www.mapcode.com domain</i>
375,500	

The value of this work will be re-evaluated once a year. For the year 2016, we saw no reason to depreciate or appreciate these assets.

(3) *At years' end, the Mapcode Foundation bank account (NL98 RABO 0303 8833 83) held € 37,061.42*

(4) *The "Net Result for the year" (see Profit and Loss Account) was added to the capital*



About the figures

The **Stichting Mapcode Foundation** is a non-profit foundation, established in The Netherlands (Chamber of Commerce number 57763801 and RSIN registration number 852726284), which holds all the patents, rights, brands, designs, properties, collateral, algorithms, data tables and IP related to mapcodes.

The purpose of the Mapcode Foundation is to foster mapcodes as a standard of public location encoding, and to provide, support, distribute and stimulate the use of mapcodes, free of charge, as widely as possible.

The Mapcode Foundation is the only authorized entity that is allowed to maintain, change or adapt its software or tables.

The Stichting Mapcode Foundation operates with money and time donated by its partners, founders, and by volunteers.

Objectives & Policy

Stichting Mapcode Foundation was established in April, 2013. The purpose of the Foundation is to fulfill a social role in the international society and to contribute to the greater good by means of non-profit maintaining, providing, distributing, and stimulating the use and global adoption of the Mapcode system, its algorithms, data tables, software, applications, tools, services, websites and web services as a new standard for a worldwide encoding system that allows any location on the surface of the earth to be represented by a short easily recognizable and memorable code.

By offering Mapcode as a standard and structured addressing system free of charge the Foundation, as a non-profit organization, will make locations for all citizens, dwellings and businesses in cities without street names or formal addressing systems throughout the globe in regions such as Asia, China, Russia, South America, the Middle East, Africa and Canada addressable. Therefore, the Foundation strongly believes that humanity would gain by Mapcode, especially the people in emerging economies.

The purpose of the Foundation furthermore comprises the engagement in any and all activities which are connected with the above or may be conducive thereto, all this in the broadest sense.