



STICHTING MAPCODE FOUNDATION
ANNUAL ACCOUNTS 2020



Stichting Mapcode Foundation

Profit and Loss Account for the year ended December 31, 2020

Operational Income

Income from fundraising 0

Depreciation of intangible assets

Depreciation of intangible assets⁽⁴⁾ -27,100

Operational Expense

Domain registration and hosting⁽¹⁾ 0

Other expenses⁽³⁾ 807

Total Expenses 807

NET RESULT FOR THE YEAR -27.907

Balance Sheet for the year ended December 31, 2020

BALANCE (all values in Euro)

ASSETS **end of 2020** **end of 2019**

Intangible Assets

Value of Mapcode System ⁽⁴⁾ 348,400 375,500

Current Assets

Cash and cash equivalents ⁽⁵⁾ 22,974 23,781

Accounts receivable 0 0

Total Assets **371,374** **399,281**

LIABILITIES **end of 2020** **end of 2019**

Capital ⁽⁶⁾ 371,374 399,281

Accounts payable 0 0

Total Liabilities **371,374** **399,281**



Notes on Income and Expenses 2020:

(1) 2020 was the first year that the Mapcode Foundation pays for web hosting (something kindly offered by others in previous years)

(2) The Mapcode Foundation website was redesigned and rewritten in 2019 and 2020. Those that contributed did not charge the Mapcode Foundation for their work.

(3) Some Mapcode Foundation expenses (e.g. web site maintenance, translations) were kindly paid or provided by external parties. Small expenses paid by the foundation itself in 2020 consisted of :

€ 168	Special web services (Google etc.)
€ 179	Banking costs
	Software Development licenses (JetBrain, iOS Dev,
€ 460	Wix)
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€ 807	Total general expenses

Notes on Assets & Liabilities 2020:

(4) *The value of the assets of the Mapcode Foundation, as donated by the inventors, developers and original rights holders of the mapcode system, was valued at plain cost back in 2013 at €375,500. In the past two years, value of €60,000 was created in the forms of a REST service, and apps for iOS and Android (donated by developers to the public domain via mapcode.com). We estimate the value of our Intangible Assets at 31/12/2020 at €348,400 and plan to depreciate by €26,800 a year.*

(5) *All assets held in the Mapcode Foundation bank account (NL98 RABO 0303 8833 83)*

(6) *The "Net Result for the year" (see Profit and Loss Account) was added to the capital*



About the figures

The **Stichting Mapcode Foundation** is a non-profit foundation, established in The Netherlands (Chamber of Commerce number 57763801 and RSIN registration number 852726284), which holds all the patents, rights, brands, designs, properties, collateral, algorithms, data tables and IP related to mapcodes.

The purpose of the Mapcode Foundation is to foster mapcodes as a standard of public location encoding, and to provide, support, distribute and stimulate the use of mapcodes, free of charge, as widely as possible.

The Mapcode Foundation is the only authorized entity that is allowed to maintain, change or adapt its software or tables.

The Stichting Mapcode Foundation operates with money and time donated by its partners, founders, and by volunteers.

Objectives & Policy

Stichting Mapcode Foundation was established in April, 2013. The purpose of the Foundation is to fulfill a social role in the international society and to contribute to the greater good by means of non-profit maintaining, providing, distributing, and stimulating the use and global adoption of the Mapcode system, its algorithms, data tables, software, applications, tools, services, websites and web services as a new standard for a worldwide encoding system that allows any location on the surface of the earth to be represented by a short easily recognizable and memorable code.

By offering Mapcode as a standard and structured addressing system free of charge the Foundation, as a non-profit organization, will make locations for all citizens, dwellings and businesses in cities without street names or formal addressing systems throughout the globe in regions such as Asia, China, Russia, South America, the Middle East, Africa and Canada addressable. Therefore, the Foundation strongly believes that humanity would gain by Mapcode, especially the people in emerging economies.

The purpose of the Foundation furthermore comprises the engagement in any and all activities which are connected with the above or may be conducive thereto, all this in the broadest sense.