



STICHTING MAPCODE FOUNDATION
ANNUAL ACCOUNTS 2023



Stichting Mapcode Foundation

Profit and Loss Account for the year ended December 31, 2023

Operational Income

Income from fundraising -

Depreciation of intangible assets

Depreciation of intangible assets(4) 26,800

Operational Expense

Domain registration and services hosting(1) 406

Other expenses(3) 733

Total Expenses 1,138

NET RESULT FOR THE YEAR - 27,938

Balance Sheet for the year ended December 31, 2023

BALANCE (all values in Euro)

ASSETS	end of 2023	end of 2022
Intangible Fixed Assets		
Value of Mapcode System ⁽⁴⁾	268,000	294,800
Current Assets		
Cash and cash equivalents ⁽⁵⁾	13,516	14,654
Accounts receivable	0	0
Total Assets	281,516	309,454
LIABILITIES	end of 2023	end of 2022
Capital ⁽⁶⁾	281,516	309,454
Accounts payable	0	0
Total Liabilities	281,516	309,454



Notes on Income and Expenses 2023:

- (1) The Mapcode Foundation pays for web hosting, and hosts REST services on Amazon Elastic Compute Cloud (this includes systems for logging and statistics), and services on Google Cloud.
- (2) In 2023, a new Mapcode App for Android was developed and released in the Google Play Store.
- (3) Some Mapcode Foundation expenses (e.g. web site maintenance, translations) were kindly paid or provided by external parties. Small expenses paid by the foundation itself in 2023 consisted of :

€ 243	Banking costs (Rabo bank)
€ 490	Software Development licenses (JetBrain, iOS Dev, Wix)
€ 733	Total general expenses

Notes on Assets & Liabilities 2023:

- (4) *The value of the assets of the Mapcode Foundation, as donated by the inventors, developers and original rights holders of the mapcode system, was valued at plain cost back in 2013 at €375,500. Soon after, value of €60,000 was created in the forms of a REST service. We depreciate the value of these Intangible Assets by €26,800 a year.*
- (5) *All assets held in the Mapcode Foundation bank account (NL98 RABO 0303 8833 83) and a related savings account*
- (6) *The “Net Result for the year” (see Profit and Loss Account) was added to the capital*



About the figures

The **Stichting Mapcode Foundation** is a non-profit foundation, established in The Netherlands (Chamber of Commerce number 57763801 and RSIN registration number 852726284), which holds all the patents, rights, brands, designs, properties, collateral, algorithms, data tables and IP related to mapcodes.

The purpose of the Mapcode Foundation is to foster mapcodes as a standard of public location encoding, and to provide, support, distribute and stimulate the use of mapcodes, free of charge, as widely as possible.

The Mapcode Foundation is the only authorized entity that is allowed to maintain, change or adapt its software or tables.

The Stichting Mapcode Foundation operates with money and time donated by its partners, founders, and by volunteers.

Objectives & Policy

Stichting Mapcode Foundation was established in April, 2013. The purpose of the Foundation is to fulfill a social role in the international society and to contribute to the greater good by means of non-profit maintaining, providing, distributing, and stimulating the use and global adoption of the Mapcode system, its algorithms, data tables, software, applications, tools, services, websites and web services as a new standard for a worldwide encoding system that allows any location on the surface of the earth to be represented by a short easily recognizable and memorable code.

By offering Mapcode as a standard and structured addressing system free of charge the Foundation, as a non-profit organization, will make locations for all citizens, dwellings and businesses in cities without street names or formal addressing systems throughout the globe in regions such as Asia, China, Russia, South America, the Middle East, Africa and Canada addressable. Therefore, the Foundation strongly believes that humanity would gain by Mapcode, especially the people in emerging economies.

The purpose of the Foundation furthermore comprises the engagement in any and all activities which are connected with the above or may be conducive thereto, all this in the broadest sense.